## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## FORM 8-K

## CURRENT REPORT Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 15, 2008

# ARABIAN AMERICAN DEVELOPMENT COMPANY

(Exact name of registrant as specified in its charter)

Delaware	0-6247	75-1256622
(State or other jurisdiction	(Commission	(IRS Employer
of incorporation)	File Number)	Identification No.)

10830 North Central Expressway, Suite 175, Dallas, Texas 75231 (Address of principal executive offices) (Zip Code)

(Registrant's Telephone Number, Including Area Code): (214) 692-7872

## (Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

### Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

(c) In accordance with Article V of Registrant's By-Laws, and by unanimous consent of Registrant's Board of Directors, the following officer appointments were made January 15, 2008:

1. Executive Vice-President and Chief Operating Officer. Nicholas N. Carter was appointed Executive Vice-President and Chief Operating Officer of Registrant. Mr. Carter, age 60, is an American citizen who has served as a Director since 2006, and has served as President of South Hampton Resources Inc. *flk/a* South Hampton Refining Co. ("South Hampton") since 1987. He began his career with South Hampton in 1977 when it was under previous ownership. He was appointed Secretary and Treasurer of Registrant in 2004. Mr. Carter holds a BBA Degree in Accounting from Lamar University and is a Certified Public Accountant. His base salary is approximately \$200,000 and he also receives bonuses and stock awards in consideration for his services. During 2007, South Hampton, a wholly owned subsidiary of Texas Oil and Chemical Co. II, Inc. ("TOCCO"), a wholly owned subsidiary of American Shield Refining Company, a wholly owned subsidiary of Registrant, incurred product transportation costs of approximately \$653,000 with Silsbee Trading and Transportation Corp. ("STTC"), a private trucking and transportation carrier in which Mr. Carter holds a 100% equity interest. Pursuant to a lease agreement, South Hampton leases transportation equipment from STTC. Approximately 95% of STTC's income will be derived from such lease arrangement. The term of the lease agreement runs from January 1, 2004 through December 31, 2008. STTC also entered into a capital lease with South Hampton for a final payment of one dollar. Mr. Carter is currently a Director and President of Pioche.

2. <u>Secretary and Treasurer</u>. Connie Cook was appointed Secretary and Treasurer of Registrant. Ms. Cook, age 44, is an American citizen who has served as Assistant Secretary of Registrant since March 2007. Ms. Cook has been employed by South Hampton for the past sixteen (16) years. Over the past eleven (11) years, Ms. Cook has served as Controller for South Hampton. Ms. Cook holds a BBA Degree in Accounting from Lamar University and is a Certified Public Accountant. Ms. Cook's compensation includes a base salary of \$126,000. She also receives bonuses and stock awards in consideration for her services. Ms. Cook is currently Secretary of South Hampton and Treasurer of Pioche.

### Item 8.01 Other Events.

On January 15, 2008, Registrant's joint venture, Al-Masane Al-Kobra Mining Company ("ALAK"), received its official Commercial License from the Saudi Arabian Ministry of Commerce. The license formalizes the establishment of the joint stock company and allows it to conduct business in the Kingdom. ALAK has scheduled a meeting of the Board of Directors for January 26, 2008 in Jeddah, Saudi Arabia. Registrant is also currently seeking approval by the Ministry of Petroleum and Minerals for the transfer of the Al-Masane mining lease to ALAK, which approval is expected within 30-45 days of this filing. The press release announcing the Commercial License is attached as Exhibit 99.1 and incorporated by reference.

#### **Item 9.01 Financial Statements and Exhibits**

(d) Exhibits.

The following exhibits are filed as part of this Report:

Exhibit <u>Number</u>	Description
99.1	Press release from Arabian American Development Company, dated January 17, 2008, entitled "Arabian American Development Company's ALAK Joint Venture Receives Commercial License from Saudi Ministry of Commerce"

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## ARABIAN AMERICAN DEVELOPMENT COMPANY

Date: January 18, 2008 Connie Cook, Secretary By: <u>/s/ Connie Cook</u>

# Arabian American DevelopmentCompany's ALAK Joint Venture Receives Commercial License from Saudi Ministry of Commerce

# Enables the JV to Contract with Construction Companies, Finalize Financing, Transfer Mining Assets and Appoint Independent Auditors

Company Contact: Nick Carter, Executive Vice President and Chief Operating Officer (409) 385-8300 ncarter@southhamptonrefining.com

Investor Contact: Cameron Donahue or Brett Maas Hayden Communications (651) 653-1854 Cameron@haydenir.com

# FOR IMMEDIATE RELEASE

DALLAS, January 18, 2008/PRNewswire-FirstCall/ -- Arabian American Development Co. (OTC Bulletin Board: ARSD) today announced that the Company's joint venture, Al-Masane Al-Kobra Mining Company (ALAK), has received its official Commercial License dated January 15, 2008 from the Saudi Arabian Ministry of Commerce. The license formalizes the establishment of the joint stock company and allows it to conduct business in the Kingdom. ALAK has scheduled a meeting of the Board of Directors for January 26, 2008 in Jeddah, Saudi Arabia. Hatem el-Khalidi, ARSD's President and CEO, as well as members of the Company's board of directors, Ghazi Sultan, Mohammed O. Al-Omair, and Dr. Ibrahim Al-Moneef, will attend the meeting on behalf of Arabian American Development Co.

At this Board meeting, the following items will be considered:

- The approval and signing of the contract with the Saudi construction company who will be the primary contractor on the project, and also the Chinese contractor, CMG, who will be the main sub-contractor. ALAK has had memoranda of understanding with these two parties for some time;
- The finalization of the plan for financing the remainder of the project with the Saudi Industrial Development Fund, or with private Saudi banks as appropriate;
- The transfer of the mining assets from Arabian American Development Company to ALAK. Following the Board meeting, it is anticipated that Mr. el-Khalidi will complete the application for the transfer of the mining lease to ALAK, and along with Ghazi Sultan, deliver the application to the Saudi Ministry of Petroleum and Minerals. According to the Saudi Mining Code, the Ministry has 30 days to act upon the application;
- The appointment of Ernst & Young as auditors for ALAK;

In addition, at a Board meeting on January 15, 2008, Arabian American Development Co. made two changes within its executive ranks. Nick Carter, formerly the Secretary/Treasurer of ARSD, was named Executive Vice President and Chief Operating Officer. Mr. Carter is also the President of the petrochemical segment of the business, which includes South Hampton Resources, Inc. Connie Cook, Controller for the petrochemical segment and formerly Assistant Secretary of ARSD, was named Secretary and Treasurer.

"The receipt of the commercial license represents a milestone achievement for the Company and clears the path for the construction of the processing plant at the mine site." commented Mr. El-Khalidi, President and CEO of the Company. "The Company's management and its shareholders have patiently awaited the completion of the regulatory details needed to initiate construction and reach commercialization of our mining assets. We took a significant step in reaching that goal today. We will immediately move forward on the next steps, including the formalization of the mine's contractor and key subcontractors, the completion of funding of the joint venture and the transfer of mining assets, and look forward to announcing our progress against each of these items in the coming weeks."

## About Arabian American Development Co.

Arabian American owns and operates a petrochemical facility employing about 150 people located in southeast Texas just north of Beaumont, specializing in high purity petrochemical solvents and other solvent type manufacturing. Arabian American also has a mining project in the Al-Masane area of Saudi Arabia which is under development and is expected to produce economic quantities of zinc, copper, gold, and silver when it is put into production. There are about 20 employees at the mine site.

## Safe Harbor

Statements in this release that are not historical facts are forward looking statements as defined in the Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon management's belief as well as assumptions made by and information currently available to management. Because such statements are based upon expectations as to future economic performance and are not statements of fact, actual

results may differ from those projected. These risks, as well as others, are discussed in greater detail in Arabian American's filings with the Securities and Exchange Commission, including Arabian American's annual Report on Form 10-K for the year ended December 31, 2006 and the Company's subsequent Quarterly Reports, Form 10-Q.