D-

Check this box if no longer subject to	STATEMENT
Section 16. Form 4 or	5
Form 5 obligations	
may continue. <i>See</i> Instruction 1(b).	Filed pursuant to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OF CHANGES IN BENEFICIAL OWNERSHIP OF	E
SECURITIES	bi

OMB APPROVAL OMB 3235-Number: 0287 Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Find of Type Responses)										
1. Name and Address Al Moneef Ibrahin	n * 2. Issuer Na Symbol ARABIAN DEVELOI	AMER	ICA	AN	U	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_Director Officer (give titleOther (specify below)				
P. O. BOX 10850	First) (Middle	3. Date of Ea (Month/Day/ 12/30/2008	Year)	nsac	tion		below)			
(S RIYADH, TO 114	Street) 43	4. If Amendi Filed(Month/E		e Ori	iginal		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (i	Table I -	Non-Dei	ivat	ive Secur	rities .	ired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		D)	5. Amount of Securities Beneficially Owned Following Reported	Ownership of In Form: Bend	 Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)
common stock	12/30/2008	12/30/2008	Р		110	A	\$ 1.1	595,577	D	
common stock	12/30/2008	12/30/2008	Р		2,200	А	\$ 1.43	597,777	D	
common stock	ommon stock 12/30/2008 12/30/2008				2,223	А	\$ 1.48	600,000	D	

 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(<i>e.g.</i> , puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exe	rcisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transacti	ion	n Number		and Expiration Date Amount of		Derivative	Derivative	Ownership	of Indirect		
Security	or Exercise	(Month/Day/Year)	any	Code		of ((Month/Day	/Year)	Unde	erlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	erivative			Securities (1		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative			1		Secu	urities			(Instr. 3 and			Owned	Security:	(Instr. 4)
	Security			1		Acqu	ired			4)			0	Direct (D)	
				1		(A) or					*	or Indirect			
				1		Disposed					Transaction(s)	< / </td <td></td>			
				1		of (D	/						(Instr. 4)	(Instr. 4)	
				1		(Instr									
						4, and	15)								
											Amount				
				1				Date	Expiration		or				
								Exercisable	Expiration Date	Title	Number				
					_			Latereisdole	Duit		of				
				Code	V	(A)	(D)				Shares				

Reporting Owners

Domonting Orymon Nome / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Al Moneef Ibrahim							
P. O. BOX 10850	Х						
RIYADH, T0 11443							

Signatures

Ibrahim Al Moneef		12/30/2008
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Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.