FORM	4
------	---

Check this box if no	
longer subject to	
Section 16. Form 4 or	
Form 5 obligations	
may continue. See	1
Instruction 1(b).	1

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL OMB 3235-Number: 0287 Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respo	nses)												
1. Name and Address of Reporting Person – AL ATHEL FAHAD MOHAMMED SALEH			ARABIAN AMERICAN DEVELOPMENT CO [ARSD]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title below) (Check all applicable) (Check all a					
P.O. BOX 4900 (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/14/2011										
(Street) RIYADH, TO 11412			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (Zip)		Table I - I	Non-Der	ivat	ive Secur	ities 4	Acqui	ired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	any	ion Date, if	f Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)		D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	or (D)	Price	(Instr. 3 and 4)	(I) (Instr. 4)			
common stock	02/14/2011			Р		425	А	\$ 4.54	3,998,910	D			
common stock	02/14/2011			Р		5,300	А	\$ 4.85	4,004,210	D			
common stock	02/14/2011			Р		5,000	А	\$ 4.91	4,009,210	D			
common stock	02/14/2011			Р		12,575	А	\$ 4.92	4,021,785	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 6. Date Exercisable 7. Title and 8. Price of 9. Number of 10. 11. Nature 4 Derivative Conversion Transaction Number and Expiration Date Ownership of Indirect Date Execution Date, if Amount of Derivative Derivative Underlying or Exercise (Month/Day/Year) (Month/Day/Year) Beneficial Security any Code of Security Securities Form of (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Derivative Securities (Instr. 5) Beneficially Derivative Ownership Derivative Securities (Instr. 3 and Owned Security: (Instr. 4) Security Acquired Following Direct (D) 4) Reported (A) or or Indirect Disposed Transaction(s) (\mathbf{I}) (Instr. 4) of (D) (Instr. 4) (Instr. 3, 4, and 5) Amount or Date Expiration Title Number Exercisable Date of V Code (A) (D) Shares

Reporting Owners

Banarting Owner Name (Address		Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
AL ATHEL FAHAD MOHAMMED SALEH P.O. BOX 4900 RIYADH, T0 11412		Х					

Signatures

**Signature of Reporting Person

02/15/2011 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.