# Check this box if no

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-Number: 0287 Estimated average burden hours per

Reported

(Instr. 4)

Amount

Number

Transaction(s) (I)

or Indirect

(Instr. 4)

response...

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Finit of Type Kesp	50113C3)													
1. Name and Addr AL ATHEL FA	ED Symbol	Symbol					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
SALEH		ARABIAN AMERICAN DEVELOPMENT CO [ARSD]					DirectorX 10% Owner Officer (give title Other (specify below)				elow)			
P.O. BOX 4900	(Month/Day/	3. Date of Earliest Transaction (Month/Day/Year) 02/16/2011					below)							
RIYADH, T0 1		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person							
(City)	(State) (Zip)	Table I -	Non-Dei	rivati	ive Secui	rities	Acqui	red, Disposed o	of, or B	eneficiall	y Owned	l		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8		4. Secur Acquired Dispose (Instr. 3.	d (A) d of (	D)	5. Amount of Securities Beneficially Ow Following Repo	vned	ed Direct (D)		icial rship		
			Code	V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(	or Indirec (I) (Instr. 4)	ct (Instr.	4)		
common stock	02/16/2011		P		400	A	\$ 4.84	4,027,985	]	D				
common stock	02/16/2011		P		4,200	A	\$ 4.88	4,032,185	]	D				
Reminder: Report directly or indirectl	on a separate line for early.	ach class of securitie	s benefic	cially	owned									
				info	ormatio quired to	n co o res	ntaine pond	nd to the collect ed in this form unless the for control numb	are no	ot	SEC (	1474 9-02)		
		Derivative Securitie	•		•	- 1		•						
1 771 6 6		e.g., puts, calls, war		puoi	T				7. m: 1	1 0	D: 0	0.37 1 6	10	
1. Title of 2. Derivative Conver	3. Transaction	3A. Deemed Execution Date, i	4.	action	5. Numbe				7. Title Amoun			9. Number of Derivative	10. Ownership	11. Nature
	rcise (Month/Day/Yea		Code	actioi	of				Underl		ecurity	Securities	Form of	Beneficial
(Instr. 3) Price o Derivat Securit	f tive	(Month/Day/Yea		. 8)	Deriva Securit Acquir	tive ies			Securiti (Instr. 3	ies (I	(nstr. 5)	Beneficially Owned Following		Ownership (Instr. 4)

(A) or

of (D)

(Instr. 3, 4, and 5)

Date

Exercisable Date

Expiration

Title

Disposed

# **Reporting Owners**

Demonting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
AL ATHEL FAHAD MOHAMMED SALEH P.O. BOX 4900 RIYADH, T0 11412		X				

## **Signatures**

Fahad Al-Athel	02/17/2011
Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.