FORM 4

Check this box if no

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES

OMB 3235-Number: 0287 Estimated average burden hours per response... 0.5

OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respo	onses)												
1. Name and Addre		2. Issuer Name and Ticker or Trading					5. Relationship of Reporting Person(s) to						
AL ATHEL FAI							Issuer						
SALEH	ARABIAN	AMER	ICA	AN			Director		applicable X 10%				
		DEVELOP	MENT	CO	[ARSD]		Officer (give below)			r (specify b	pelow)	
(Last)	3. Date of Earl	3. Date of Earliest Transaction											
P.O. BOX 4900		(Month/Day/Y	(Month/Day/Year)										
		02/24/2011											
	4. If Amendm	. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check						
		Filed(Month/Day	y/Year)					Applicable Line) _X_ Form filed by 0	O D				
RIYADH, T0 11	412							Form filed by N					
(City)	(State) (Zip)	Table I - N	lon-Der	ivat	ive Secur	ities	Acqui	red, Disposed	of, or B	Beneficially	y Owne	d	
1.Title of Security	2. Transaction	2A. Deemed	3.		4. Securi	ities		5. Amount of		6.	7. Nat	ture	
(Instr. 3)	Date	Execution Date, if	Transacti	ion	Acquired	1 (A)	or	Securities		Ownershi	p of Ind	lirect	
	(Month/Day/Year)	any	Code			d of ((D)	Beneficially Owned		Form:	Benef	Beneficial	
		(Month/Day/Year)	(Instr. 8))	(Instr. 3,	4 an	d 5)	Following Rep	orted	Direct (D)) Owne	ership	
						(A)		Transaction(s)		or Indirec	t (Instr.	. 4)	
						or		(Instr. 3 and 4))	(I)			
			Code	V	Amount	(D)	Price			(Instr. 4)			
common stock	02/24/2011		P		1,000	Α	\$	4,045,688		D			
							4.60	, ,					
common stock	02/24/2011		Р		3,500	Α	\$	4,049,188		D			
					-,		4.69	1,017,200					
Reminder: Report o directly or indirectly	n a separate line for ea	ch class of securities	benefici	ially	owned								
	·-			Pe	rsons w	ho r	espor	nd to the colle	ction	of	SEC	1474	
								ed in this form			(9-02)	
								unless the fo					
								control numb					
				_	•								
	Table II - D	Perivative Securities	Acquir	ed,	Disposed	of, o	r Ben	eficially Owned	l				
	(e	.g., puts, calls, war	rants, or	ptio	ns, conve	rtibl	e secur	rities)					
1. Title of 2.	3. Transaction	3A. Deemed	4.		5.	ϵ	. Date	Exercisable	7. Title	e and 8.	Price of	9. Number of	10.
Derivative Convers	sion Date	Execution Date, if	Transa	actio	n Numbe	er a	ınd Exp	piration Date	Amou	nt of D	erivative	Derivative	Ownersh
Security or Exerc	rise (Month/Day/Year	r) any	Code		of	(Month	/Day/Year)	Under	lving Se	ecurity	Securities	Form of

1. Title of	2.	Transaction	3A. Deemed	4.	5.		6. Date Exer	rcisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature	
Derivative	Conversion	Date	Execution Date, if	Transaction	Num	ber	and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code	of		(Month/Day	/Year)	Unde	erlying	Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Deriv	vative			Secu	rities	(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative				Secu	rities			(Instr	r. 3 and		Owned	Security:	(Instr. 4)	
	Security				Acqu	iired			4)			Following	Direct (D)		
					(A) (or						Reported	or Indirect		
					Disp	osed						Transaction(s)	(I)		
					of (D)						(Instr. 4)	(Instr. 4)		
					(Inst	r. 3,									
					4, an	d 5)									
										Amount					
							ъ.	- · ·		or					
							Date	Expiration Date	Title	Number					
							Exercisable	Date		of					
				Code V	(A)	(D)				Shares					

Reporting Owners

Donouting Oranga Nome / Address	Relationships						
Reporting Owner Name / Address		10% Owner	Officer	Other			
AL ATHEL FAHAD MOHAMMED SALEH P.O. BOX 4900 RIYADH, T0 11412		X					

Signatures

Fahad Al-Athel	02/26/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.