# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL
OMB 3235Number: 0287
Estimated average
burden hours per
response... 0.5

longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

**SECURITIES** 

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3) Date Execution Date, if (Month/Day/Year) any Securities Acquired (A) or Disposed of (D) Securities Ownership (Acquired (A) or Disposed of (D) Beneficially Owned Form: Beneficially Owned Form: Beneficially Owned Securities (Acquired (A) or Disposed of (D) Securities (	(Print or Type Respon	ses)										
Secretary/Treasurer   Secretary/Treasurer   Secretary/Treasurer   Secretary/Treasurer		of Reporting Perso		Symbol ARABIAN	AMER	IC <i>A</i>	AN	Ü		Issuer (Check all Director _X_ Officer (give title	applicable)	vner
FRED, TX 77616    City   (State)   Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		irst) (Middle		(Month/Day/	Year)	nsac	tion				//Treasurer	
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Execution Date, if (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Execution Date, if (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Execution Date, if (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Execution Date, if (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Mo	·	treet)				e Or	iginal			Applicable Line) _X_ Form filed by One Repo	orting Person	`
(Instr. 3) Date (Month/Day/Year) Date (Month	(City) (S	State) (Zip)		Table I - l	Non-Der	ivat	ive Secur	ities	Acqui	ired, Disposed of, or I	Beneficially	Owned
Code V Amount (D) Price (Instr. 4)  common stock 02/24/2014 C 5,000 A \$ 2.21 27,850 D	(Instr. 3) Date Execution Da (Month/Day/Year) any				ion Date, if Transaction Code			d (A) d of ( 4 an	D)	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect	Beneficial Ownership
Common stock 02/24/2014 C 5,000 A 2.21 27,850 D					Code	v	Amount		Price	` ′	. /	
Reminder: Report on a separate line for each class of securities beneficially owned	common stock	02/24/2014			С		5,000	A		27,850	D	
directly or indirectly.		a separate line for ea	ach clas	ss of securitie	s benefic	ially	owned					
						inf red	ormatio	n co res	ntaine pond	ed in this form are n unless the form dis	not	SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security (Instr. 3)	Conversion	Date (Month/Day/Year)	Execution Date, if	Code	tion )	5. Numb of Derivativ Securitie Acquired (A) or Disposed	/e s l	6. Date Exercisal Expiration Date (Month/Day/Yea	r)	7. Title and Amount of Underlying Securities (Instr. 3 an	;	Derivative Security (Instr. 5)	Securities Beneficially Owned Following	Ownership Form of Derivative	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						(D) (Instr. 3, and 5)					Amount		Transaction(s)			
				Code	V	(A)	(D)	Exercisable	Expiration Date	Title	or Number of Shares					
stock option (right to buy)	\$ 12.26	02/21/2014		A		47,000 <u>(1)</u>		02/20/2015 <sup>(1)</sup>	02/20/2024	common stock	47,000	\$0(2)	120,650	D		
01/28/10 stock options	\$ 2.21	02/24/2014		X		5,000		01/28/2011	01/27/2017	common stock	5,000	\$ 2.21	115,650	D		

## **Reporting Owners**

Donouting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Cook Connie								
247 PR 8894			Secretary/Treasurer					
FRED, TX 77616								

#### **Signatures**

Connie Cook	02/24/2014
Signature of Reporting Person	Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- $\textbf{(1)}\ 11,\!750\ stock\ options\ vest\ on\ each\ of\ the\ following\ dates\ for\ a\ total\ of\ 47,\!000:\ 02/20/15,\ 02/20/16,\ 02/20/17,\ 02/20/18$
- (2) Granted as officer compensation

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.