FORM 4	4
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Check this box if no	
longer subject to	5
Section 16. Form 4 or	
Form 5 obligations	
may continue. See	F
Instruction 1(b)	1

UNITED STATES SECURITIES AND EXCHANGE COMMISSION	OMB APPR	OVAL
Washington, D.C. 20549	OMB	323

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

3235 Number: 0287 Estimated average burden hours per response .. 0.5

(9-02)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<u></u>	nses)							
1. Name and Address Carter Nicholas	2. Issuer N Symbol ARABIAN DEVELO	I AMEF	RIC		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director _X_Officer (give titleOther (specify below)			
(Last) (1 7760 ROSEWOO	3. Date of Ea (Month/Day 01/12/201	/Year)	insac	ction	below) President and CEO			
(S LUMBERTON, T	4. If Amend Filed(Month/I	· · ·	te Or	iginal	6. Individual or Joint/Group Filing(Check Applicable Line) -X. Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)	Table I -	Non-De	riva	tive Securities Acqu	ired, Disposed of, or I	Beneficially	Owned
1. Title of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) Amount (D) Price	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. nuts calls warrants ontions convertible securities

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Number	r of	6. Date Exercisal	ole and	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	tion	Derivative J		Expiration Date		of Underlying		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Securities ((Month/Day/Year)		Securities		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired			(Instr. 3 and 4) (Instr.		(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative					or Dispos	ed						Owned	Security:	(Instr. 4)
	Security					of (D)							Following	Direct (D)	
						(Instr. 3, 4	1,						1	or Indirect	
						and 5)			-				Transaction(s)	. /	
											Amount		(Instr. 4)	(Instr. 4)	
								Date	Expiration	Title	or				
								Exercisable	Date	The	Number				
				Code	V	(A)	(D)				of Shares				
Stock															
Option						129,030				Common				_	
(Right	\$ 4.86	01/12/2011		A		(<u>1</u>)		01/12/2012 <mark>(1)</mark>	01/12/2021	Common Stock	129,030	$$0^{(2)}$	159,030	D	
						<u>(1)</u>				STOCK					
to Buy)															

Reporting Owners

Demonting Owner Name / Address	Relationships						
Reporting Owner Name / Address		10% Owner	Officer	Other			
Carter Nicholas 7760 ROSEWOOD LUMBERTON, TX 77657	х		President and CEO				

Signatures

Nicholas N. Carter	05/24/2011	
Signature of Reporting Person	Date	

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 32,257 stock options vest on 01/11/2012 and 01/11/2014 respectively; and 32,258 stock options vest on 01/11/2013 and 01/11/2015 respectively; for a total of 129,030.

(2) Granted as employee compensation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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