FORM 4

Check this box if no	
longer subject to	
Section 16. Form 4 or	
Form 5 obligations	
may continue. See	
Instruction 1(b).	1

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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(9-02)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Finit of Type Responses)											
1. Name and Addres Goehringer Charl	2. Issuer Na Symbol ARABIAN DEVELOI	AMEF	RIC/	AN	U	-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give titleX Other (specify below				
5020 SHADOW	3. Date of Ea (Month/Day/ 03/27/2012	Year)	nsac	ction		t [General	Counsel			
BEAUMONT, T		4. If Amendi Filed(Month/D		e Oi	iginal		1	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City))	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Exect any		Code	ion	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		D)	5. Amount of Securities Beneficially Owned Following Reported	Ownership of In Form: Bene Direct (D) Own	7. Nature of Indirect Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock	03/27/2012	03/2	7/2012	S		500 <u>(1)</u>	D	\$ 9.674	43,911	D	
Common Stock	03/29/2012	03/2	9/2012	S		500 <u>(1)</u>	D	\$ 9.063	43,411	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.	5	5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transactio	on N	Numb	ber	and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	o	of		(Month/Day	/Year)	Unde	erlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Γ	Deriv	ative			Secu	rities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				S	Secur	ities			(Inst	: 3 and		Owned	Security:	(Instr. 4)
	Security				A	Acqui	ired			4)			0	Direct (D)	
					(.	A) o	r						Reported	or Indirect	
					Γ	Dispo	osed						Transaction(s)	(I)	
						of (D)	·						(Instr. 4)	(Instr. 4)	
						Instr.									
					4	l, and	15)								
											Amount				
								Date	Expiration		or				
								Exercisable	Expiration Date	Title	Number				
								Excicisable	Date		of				
				Code V	V ((A)	(D)				Shares				

Reporting Owners

Bononting Ormon None / Address	Relationships								
Reporting Owner Name / Address		10% Owner	Officer	Other					
Goehringer Charles JR 5020 SHADOW LANE BEAUMONT, TX 77706				General Counsel					

Signatures

Charles W. Goehringer, Jr.	03/30/2012
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Open market sale pursuant to a 10b5-1 trading plan adopted by the Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.