FORM 4	
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TED STATES SECURITIES AND EXCHANGE COMMISSION	I
Washington, D.C. 20549	

OMB APPROVAL OMB 3235-Number: 0287 Estimated average burden hours per response... 0.5

Check this box if no	
longer subject to	5
Section 16. Form 4 or	
Form 5 obligations	
may continue. See	E
Instruction 1(b).	1

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person - 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting P AL ATHEL FAHAD MOHAMMED Symbol Issuer SALEH ARABIAN AMERICAN (Check all applical					
DEVELOPMENT CO [ARSD]	e) % Owner er (specify below)				
P.O. BOX 4900 (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 03/30/2010					
Filed(Month/Day/Year) Applicable Line) _X_Form filed by One Reporting Pers	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Benefici	ired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any3.4. Securities Acquired (A) or Disposed of (D)5. Amount of Securities6.0. Securities (Month/Day/Year)0. Securities (Month/Day/Year)0. Securities (Instr. 8)0. Securities Disposed of (D)0. Securities Beneficially Owned Following Reported0. Securities Form: Direct of Disposed of (D)0. Securities Beneficially Owned 	7. Nature of Indirect Beneficial O) Ownership				
Code V Amount (A) or (Instr. 3 and 4) (I) (Instr. 4 and 4)					
common stock 03/30/2010 P 19,500 A \$ 2.70 3,955,923 D					
common stock 03/31/2010 P 400 A \$ \$ 3,956,323 D					
common stock 03/31/2010 P 100 A \$ 2.70 3,956,423 D					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(<i>e.g.</i> , puts, calls, warrants, options, convertible securities)																			
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exe	rcisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature				
Derivative	Conversion	Date	Execution Date, if	Transact	ion	Number		and Expiration Date		Amount of		Derivative	Derivative	Ownership	of Indirect				
Security	or Exercise	(Month/Day/Year)	any	Code		of		(Month/Day/Year)		Underlying		Security	Securities	Form of	Beneficial				
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Derivative				Securities		(Instr. 5)	Beneficially	Derivative	Ownership				
	Derivative					Secu	Securities		(Instr. 3 and			Owned	Security:	(Instr. 4)					
	Security					Acquired				4)			Following	Direct (D)					
						(A) or							Reported	or Indirect					
						Disposed							Transaction(s)	< / </td <td></td>					
						of (D)							(Instr. 4)	(Instr. 4)					
						(Instr. 3,													
						4, and 5)		4, and 5)		4, and 5)								1	
											Amount			1					
								Date	Expiration		or			1					
								Exercisable	*	Title	Number			1					
								EACICISAULE	Date		of								
				Code	V	(A)	(D)				Shares								

Reporting Owners

Denseting Opener Name (Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
AL ATHEL FAHAD MOHAMMED SALEH P.O. BOX 4900 RIYADH, TO 11412		Х						

Signatures

Fahad Al-Athel 03/31/2010

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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