UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL

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longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed 1 Section 30(h) of the Investment Company Act of 1940

Washington, D.C. 20549	OMB	3235-	
	Number:	0287	
TEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF	Estimated average		
SECURITIES	burden hours per	ſ	
	response	0.5	
pursuant to Section 16(a) of the Securities Exchange Act of 1934 or			

(Print or Type Respon	nses)										
Name and Addres Palm Joseph P.	2. Issuer Na Symbol ARABIAN DEVELOR	AMER	ICA	AN	S	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director					
3107 RED MAPL	3. Date of Ea (Month/Day/ 05/06/2013	Year)	nsac	tion		below)					
FRIENDSWOOD	4. If Amenda Filed(Month/E		e Or	riginal		6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person					
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of									or Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code		4. Securitie Acquired (Disposed o (Instr. 3, 4)		D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
common stock	05/06/2013		С			A	\$ 3.9	1,500	D		
Reminder: Report on directly or indirectly.		ach class of securition	es benefic	ially	owned						
				inf re	formatio quired to	n coi o res	ntaine pond	nd to the collection ed in this form are r unless the form dis control number.	ot	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned $(\textit{e.g.}, \texttt{puts}, \texttt{calls}, \texttt{warrants}, \texttt{options}, \texttt{convertible} \ \texttt{securities})$

Security (Instr. 3)	Conversion		3A. Deemed Execution Date, if any (Month/Day/Year)	Code	tion	of Der Seco Acq (A) Disp of (I	ivative urities urities or posed D) tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year) (Month/Day/Year) 7. Title and Amount of Underlying Securities (Instr. 3 and 4)		; ;	Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial	
				Code				Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
05/20/11 stock options	\$ 3.9	05/06/2013		X			1,500	05/19/2012	05/19/2021	common stock	1,500	\$ 3.9	97,833	D	

Reporting Owners

Departing Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Palm Joseph P.								
3107 RED MAPLE DRIVE	X							
FRIENDSWOOD, TX 77546								

Signatures

Joseph P. Palm	05/07/2013
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.